

RynohLive[®] Quick Facts

RynohLive is a patented, automated escrow management system currently optimized for the real estate industry that provides settlement agents the necessary tools to track and manage their escrow accounts. These tools include: daily, automatic, and real-time three-way reconciliation; fraud detection algorithms; continuous account analysis and auditing; daily and monthly reporting, including tracking and alerting of critical disbursements; and much more.

ALTA Best Practices Pillar #2 is achievable only with RynohLive. Electronic verification of reconciliation ensures that underlying bank transactions and accounting system entries support the reconciliation provided. RynohLive provides electronic access to underwriters.

Endorsed, recommended or mandated by title insurance underwriters nationwide.

Meets CFPB/Dodd-Frank requirements for financial transparency, as well as other legal and regulatory requirements for safeguarding settlement funds.

Protected more than \$2.2 trillion and more than 8.1 million real estate closings.

At least 9 agencies are still in business today only because RynohLive was monitoring and protecting their escrow accounts.

Prevents check, ACH and wire fraud; quickly identifies embezzlement and bank or disbursing errors.

Prevented loss of over \$2.5 million from previously unseen form of cyber fraud. Malware in the accounting system of a Virginia title agency created fictitious files that were detected and reported by RynohLive to the agency. The FBI agent in the case was amazed that the new form of cyber fraud was detected and prevented. The agency did not lose a penny and was not rendered insolvent. Further, their clients, lenders, and underwriters were not impacted.

Saved agents more than \$14.5 million in fraud and error losses in *one year alone*.

Law firm identified employee embezzlement upon RynohLive installation. The fraud had been ongoing and undetected for more than four years!

Identified \$1.5 million wire error "Day One" for a Tennessee agent.

Accounts automatically reconciled daily and fully audited 24/7.

- "Reconciliation Wizard" identifies accounting issues and provides for the ability to easily correct.
- Reconciliation Analysis 24x7 identifies potential regulatory or audit issues.
- Built-in anti-fraud algorithms identify potentially fraudulent or improper practices.
- Critical disbursements tracked until negotiated for payment.
- Management reporting enables proactive account management.

Functional modules:

- **RynohPay** – Fully automated positive pay delivery system. Payee or non-payee match files submitted in synchronization with individual bank's update cycle. Standalone system for agents whose banks do not offer positive pay.
- **RynohTrax** – Agent managed system for tracking critical disbursements by payee; purpose or amount within a specified timeframe. Results reported daily.
- **RynohRecon** – Fully automated reconciliation system with built in "Reconciliation Wizard" and "Reconciliation Analysis," and many other tools to ensure accounts are properly maintained 24/7.
- **RynohReport** – Full menu of management reports including monthly reconciliations, revenue tracking, and archives. Monthly reconciliations automatically sent to underwriter or regulator with provision for review/correction before submission.
- **RynohSecure** – Audit and analysis module. Entire escrow account is fully audited 24/7 with built-in and user tailored anti-fraud algorithms, and automated reporting.
- **Rynoh/DW** – Provides Intraday Wire notifications to alert users, in real time, when wires come in or go out without waiting until the next business day.