

THE Rynoh RESUME



23,913,407 Closings Protected & Counting

Thousands of agents trust Rynoh to monitor & protect their escrow account disbursements totaling in excess of \$7.8 trillion.

Company History:

Rynoh was created in 2007 by a title agent for title agents. Every feature was designed to meet the needs of business finance and accounting personnel in the Land Title Industry. Rynoh is leading a movement transforming risk professions, closing resiliency gaps, and elevating audit, risk, and compliance teams to a more strategic position of influence within their organizations.

Areas of Expertise:

Rynoh's software bundle features include automated escrow reconciliation, escheatment, operation account management, banking integration, account verification, automated positive pay uploads and tracking and reporting stale dated funds. The Reconciliation Wizard identifies accounting issues and provides for the ability to easily correct. Our Reconciliation Analysis service operates 24/7 to identify potential regulatory or audit issues, with built-in anti-fraud algorithms to flag potentially fraudulent or improper practices. Critical disbursements are tracked until they are negotiated for payment, and our comprehensive management reporting allows for proactive account management and reconciliation.

Headquarters:

Virginia Beach, VA

ALTA Best Practices Pillar #2:

Achievable with Rynoh. Electronic verification of reconciliation ensures that underlying bank transactions and accounting systems entries support the reconciliation provided. Rynoh provides electronic access to underwriters.

Rating Criteria:

4.8/5

Contact Info

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 rynoh.com
rynoh.com/try-rynohlive



Ease of Use



Value For Money



Features



Customer Support





Settlement Funds Warranty & Certifications Our A Testament to Trust

One of Rynoh's standout features is its Settlement Funds Warranty. Title Insurance Underwriters nationwide endorse, recommend, or mandate this warranty. It goes beyond meeting the requirements of the Consumer Financial Protection Bureau (CFPB) and Dodd-Frank as it addresses various legal and regulatory standards for safeguarding settlement funds. Our products undergo rigorous testing against industry standards, such as ISO 27001, to ensure security and compliance.

Since its introduction into the national marketplace in 2007, thousands of agents trust Rynoh to monitor & protect their escrow account disbursements totaling in excess of \$7.8 trillion.

Unparalleled Fraud Prevention and Financial Transparency

Rynoh impact is felt in its ability to prevent various types of fraud, including check, ACH, and wire fraud. It is a vigilant guard, identifying embezzlement, bank errors, and cyber fraud attempts.

The installation of Rynoh has protected companies from embezzling employees and alerting identified wire and check errors, demonstrating its effectiveness in maintaining the integrity of financial transactions.

Comprehensive Functionality with Specialized Modules

Rynoh offers a suite of functional modules that further enhance its capabilities:

- **RynohPay:** A fully automated positive delivery system that synchronizes with individual bank update cycles.
- **RynohTrax:** An agent-managed system for tracking critical disbursements, reported daily.
- **RynohRecon:** A fully automated reconciliation system with built-in tools to ensure accounts are properly maintained 24x7.
- **RynohReport:** A menu of management reports, including monthly reconciliations and revenue tracking.
- **RynohSecure:** An audit and analysis module that fully audits escrow accounts 24x7.

Installation and Integration Made Easy

One of the standout advantages of Rynoh is its swift installation and activation, often happening in just a few days. The system seamlessly integrates into existing operations, running in the background without requiring employees to learn new software or alter operational procedures.



Rynoh

**Absolute Financial
Protection.**

Real-Life Success: Rynoh's Role in Combating Cyber Fraud

The real impact of Rynoh shines through in a case where it detected and prevented a sophisticated cyber fraud attempt on a Virginia Beach title agency. The agency was alerted to suspicious activity through RynohLive's "Morning Report," saving them from a potential loss exceeding \$300,000. The malware, attempting to exploit vulnerabilities in outdated Java versions, was thwarted by Rynoh's vigilance.

Had the agency not been attentive to the Morning Report, the consequences would have been severe, potentially rendering the agency insolvent and causing significant repercussions for clients and title insurance underwriters.

Financial transactions are increasingly vulnerable to various forms of fraud, so a robust system like RynohLive becomes necessary. Its comprehensive features, quick installation, and unwavering commitment to security make it a trusted partner for agencies navigating the complex landscape of real estate settlements. RynohLive not only safeguards financial transactions but also contributes to the overall integrity and trustworthiness of the real estate industry.

Test Drive Our All-In-One

Software Bundle

- Automated Escrow Reconciliation
- Escheatment
- Operation Account Management
- Account Verification Features

Schedule a demo!

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